

# PRESS RELEASE

## **The General Shareholders' Meeting of Demag Cranes AG voted to approve all agenda items**

Dusseldorf, 20 March 2007. The General Shareholders' Meeting of Demag Cranes AG voted to approve all agenda items. The General Shareholders' Meeting was chaired by Mr. Reinhard Gorenflös, Chairman of the Supervisory Board. At the time of voting, 9,018,854 shares or 9,018,854 EUR, which is equal to 42.60 % of the capital stock, were present or represented.

### **Voting results:**

#### **Agenda item 1: Presentation of the adopted annual financial statements**

No voting

#### **Agenda item 2: Appropriation of the unappropriated surplus**

Yes: 9,018,751 (approx. 100 %); No: 103 (approx. 0.00 %)

#### **Agenda item 3: Approval of the activities of the Executive Board**

Yes: 8,939,899 (99.99 %); No: 472 (0.01 %)

#### **Agenda item 4: Approval of the activities of the Supervisory Board**

Yes: 8,940,528 (approx. 100 %); No: 250 (approx. 0.00 %)

#### **Agenda item 5: Choice of the auditor for financial year 2006/2007**

Yes: 8,942,358 (99.15 %); No: 76,396 (0.85 %)

#### **Agenda item 6: Election of Supervisory Board members**

Dr. Herbert Meyer

Yes: 9,015,975 (99.97 %); No: 2,279 (0.03 %)

Dr. Martin Posth

Yes: 9,016,899 (99.98 %); No: 1,936 (0.02 %)

#### **Agenda item 7: Purchase of own shares**

Yes: 8,699,956 (approx. 100 %); No: 289 (approx. 0.00 %)

#### **Agenda item 8: Change of § 3 of the Articles of Association (notices)**

Yes: 9,017,415 (99.98 %); No: 1,409 (0.02 %)

**About Demag Cranes:**

Demag Cranes AG is one of the world's leading providers of industrial cranes, crane components, harbour cranes and port automation technology. Services, in particular maintenance and refurbishment services, are another key element of the Group's business activities. The Group is divided up into the three segments Industrial Cranes, Port Technology and Services and has the strong and established "Demag" and "Gottwald" brands. Demag Cranes sees its core expertise in the development and design of technologically advanced cranes and hoists as well as automated transport and logistic systems in ports, the provision of services for these products and the manufacture of high-quality components.

As a global supplier, Demag Cranes manufactures in 16 countries on five continents and operates a worldwide sales and service network that is present in over 60 countries through its subsidiaries, representative offices and joint ventures. In financial year 2005/2006, 5,680 employees generated sales of some EUR 987 million. Since the end of June 2006, the Demag Cranes share (WKN: DCAG01) has been listed in the Prime Standard of the German Stock Exchange and is included in the SDAX share index.

**Demag Cranes. We Can Handle It.**

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