

PRESS RELEASE

The General Shareholders' Meeting of Demag Cranes AG voted to approve all agenda items

Dusseldorf, 3 March 2009. The General Shareholders' Meeting of Demag Cranes AG voted to approve all agenda items. The General Shareholders' Meeting was chaired by Mr. Burkhard Schuchmann, Chairman of the Supervisory Board. At the time of voting, 8,885,095 shares of 8,885,095 EUR, which is equal to 41.96 percent of the capital stock, were present or represented.

Voting results:

Agenda item 1: Presentation of the adopted annual financial statement of the company

No voting

Agenda item 2: Disposition of unappropriated net income

Yes: 8,879,793 (99.96 percent); No: 3,372 (0.04 percent)

Agenda item 3: Formal approval of the acts of the members of the Management Board

Yes: 8,733,384 (99.69 percent); No: 26,722 (0.31 percent)

Agenda item 4: Formal approval of the acts of the members of the Supervisory Board

Yes: 8,700,050 (98.55 percent); No: 128,158 (1.45 percent)

Agenda item 5: Election of the auditors for the 2008/2009 financial year

Yes: 8,876,440 (99.93 percent); No: 5,785 (0.07 percent)

Agenda item 6: Amendment of section 8 of the articles of association

Yes: 8,690,021 (99.52 percent); No: 42,071 (0.48 percent)

Agenda item 7: Election of a member of the Supervisory Board

As member of the board has been elected:

Dr. Ing. E.h. Dipl.-Ing. Dipl. Wirtsch. Ing. Rudolf Rupprecht

Yes: 8,781,061 (99.84 percent)¹; No: 14,218 (0.16 percent)

Agenda item 8: Acquisition of Company stock

¹ relative figures according to the notarial protocol (without relevants to the voting results)

Yes: 8,781,715 (98.95 percent); No: 93,015 (1.05 percent)

About Demag Cranes AG

The Demag Cranes Group is one of the world's leading suppliers of industrial cranes and crane components, harbour cranes and terminal automation technology. Services, in particular maintenance and refurbishment, are another key element of the Group's business activities. The Group is divided into the business segments Industrial Cranes, Port Technology and Services and has strong and well-established Demag and Gottwald brands. Demag Cranes sees its core competence in the development and construction of technically sophisticated cranes and hoists as well as automated transport and logistics systems in ports and terminals, the provision of services for these products and the manufacture of high-quality components.

As a global supplier, Demag Cranes manufactures in 16 countries on five continents and operates a worldwide sales and service network that is present in over 60 countries through its subsidiaries, representative offices and a joint venture. In financial year 2007/2008, the Group, with its 6,093 employees, generated revenue of EUR 1,225.8 million. Since the end of June 2006, the Demag Cranes share (WKN: DCAG01) has been listed in the Prime Standard of the German Stock Exchange and is traded on various indices including the MDAX®.

Demag Cranes AG. We Can Handle It.

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